

ORDINANCE NO. 12, 2020 SERIES

AN ORDINANCE APPROPRIATING THE REVENUE TO BE RECEIVED BY THE CITY OF FRANKFORT FOR FISCAL YEAR 2020-2021

WHEREAS, the Board of Commissioners was presented an annual budget for the General Fund and the Sewer Budget on June 19, 2020.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF FRANKFORT, KENTUCKY, that the following sums be and are hereby appropriated based on the proposed annual budget as submitted to the Board of Commissioners, in the amounts shown opposite the items listed below, for the fiscal year beginning July 1, 2020 and ending June 30, 2021. This budget includes an employee Cost of Living Adjustment ("COLA") increase of .5% effective for the pay date July 10, 2020. The .5% Cola will be granted to both Full-Time and Part-Time Employees. City Commission will revisit COLA after the first quarter to determine if a second increase can be provided in January 2021.

<u>ITEM</u>	<u>BUDGET CLASSIFICATION</u>	
REVENUE 2020-2021		\$33,777,700
Fund Balance /Current Year Reserves		\$1,801,655
Total		<u>\$35,579,355</u>

<u>CATEGORY</u>		
Transfers Out	00	150,000
City Commission	10	1,242,924
City Manager	20	1,295,831
IT	25	522,034
Communications	39	1,134,134
Public Safety	40	15,912,039
Finance	50	533,532
Insurance	55	3,400,000
Public Works	61	3,926,008
Garage	63	426,123
Buildings	64	506,802
Public Transit	67	1,472,138
Planning & Bldg. Codes	70	656,484
Juniper Hill Golf Course	79	705,688
Parks & Recreation	80	2,445,643
Capital Improvement	90	1,249,975
Reserve for Contingency	95	-
Total		<u>35,579,355</u>

**SEWER DEPARTMENT
#200, #300, #400, #560**

<u>ITEM APPROPRIATION</u>	<u>BUDGET</u>
Revenue 2020-21 Operations & Maintenance Account	\$ 6,915,000
Revenue 2020-21 Replacement Account	5,500,000
Revenue 2020-21 KIA Loan	10,000,000
Cash Reserve 2020-21 Replacement Account	7,091,000
Cash Reserve 2020-21 Lateral Account	945,000
Cash Reserve 2020-21 Sanitary Sewer 1990 Tap Fee Account	800,000
Total	\$ 31,251,000

<u>CATEGORY</u>	
Sewer Department 2020-21 Operations & Maintenance Account	5,487,551
Sewer Department 2020-21 Replacement Account	25,763,000
Sewer Department 2020-21 Lateral Account	-
Sewer Department 2020-21 KIA Loan	-
Total	\$ 31,250,551

NOTE: Budgeted \$10M of KIA money to be transferred to the replacement account and spent for projects

**SEWER 1990 BOND DEPRECIATION
#575**

<u>ITEM APPROPRIATION</u>	<u>BUDGET</u>
Fund Balance Reserve	\$ 2,050,000
<u>CATEGORY</u>	
Expenditures 2020-21	\$ 2,050,000

**SANITARY SEWER RESERVE FUND
#585**

<u>ITEM APPROPRIATION</u>	<u>BUDGET</u>
Fund Balance Reserve	\$ 3,000,000
<u>CATEGORY</u>	
Expenditures 2020-21	\$ 3,000,000

**SEWER CONSTRUCTION BOND (2007)
685**

<u>ITEM APPROPRIATION</u>	<u>BUDGET</u>
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Transfer In 2020-21 \$ 875,000

CATEGORY

Expenditures 2020-21 \$ 875,000

**2010 SEWER REVENUE BOND
695**

BUDGET

ITEM APPROPRIATION

Transfer In 2020-21 \$ 1,208,000

CATEGORY

Expenditures 2020-21 \$ 1,208,000

**2013 SEWER BOND ACCOUNT
720**

BUDGET

ITEM APPROPRIATION

Transfer In 2020-21 \$ 626,000

CATEGORY

Expenditures 2020-21 \$ 626,000

**FORT HILL PARK FUND
#520**

BUDGET

ITEM APPROPRIATION

Fund Balance Reserve 75,787

Revenue 2020-21 \$ 20,000

CATEGORY

Expenditures 2020-21 \$ 95,787

**CAPITAL IMPROVEMENT ACCOUNT
#530**

BUDGET

ITEM APPROPRIATION

Fund Balance Reserve 3,305,096

Revenue 2020-21 1,587,806

Transfers In 2020-21 \$ 150,000

CATEGORY

PRIOR BUDGETED Expenditures 1,893,760
Expenditures 2020-21 \$ 2,319,500

**MUNICIPAL AID FUND
#535**

BUDGET

ITEM APPROPRIATION

Fund Balance Reserve 2,217,676
Revenue 2020-21 \$ 1,000,000

CATEGORY

Expenditures 2020-21 \$ 3,217,676

**EMERGENCY 911 COMMUNICATIONS SYSTEM FUND
#590**

BUDGET

ITEM APPROPRIATION

Fund Balance Reserve 655,678
Revenue 2020-21 \$ 396,800

CATEGORY

Expenditures 2020-21 \$ 1,052,478

**TOURISM CENTER BUILDING FUND
#595**

BUDGET

ITEM APPROPRIATION

Fund Balance Reserve 86,356

CATEGORY

Expenditures 2020-21 \$ 86,356

**ASSET FORFEITURE (US JUSTICE)
#645**

BUDGET

ITEM APPROPRIATION

Fund Balance Reserve 148,986

CATEGORY

Expenditures 2020-21 \$ 148,986

**LOST AND FOUND
#650**

	<u>BUDGET</u>
<u>ITEM APPROPRIATION</u>	
Fund Balance Reserve	\$ <u>273,692</u>
<u>CATEGORY</u>	
Expenditures 2020-21	\$ <u>273,692</u>

**ASSETS FORFEITURE (STATE)
#660**

	<u>BUDGET</u>
<u>ITEM APPROPRIATION</u>	
Fund Balance Reserve	\$ <u>91,030</u>
<u>CATEGORY</u>	
Expenditures 2020-21	\$ <u>91,030</u>

**SAFE PLACE
#675**

	<u>BUDGET</u>
<u>ITEM APPROPRIATION</u>	
Fund Balance Reserve	\$ <u>3,105</u>
<u>CATEGORY</u>	
Expenditures 2020-21	\$ <u>3,105</u>

**LEPC
710**

	<u>BUDGET</u>
<u>ITEM APPROPRIATION</u>	
Fund Balance Reserve	\$ <u>421</u>
<u>CATEGORY</u>	
Expenditures 2020-21	\$ <u>421</u>

**STORMWATER IMPROVEMENTS
735**

	<u>BUDGET</u>
<u>ITEM APPROPRIATION</u>	
Fund Balance Reserve	356,424
Other Financing Source 2020-21	\$ <u>2,373,000</u>
<u>CATEGORY</u>	

Expenditures 2020-21 \$ 2,368,337

TELECOMMUNICATIONS TAX
740

BUDGET

ITEM APPROPRIATION

Fund Balance Reserve 55,846
Revenue 2020-21 \$ 31,200

CATEGORY

Expenditures 2020-21 \$ 87,046

TIGER GRANT
745

BUDGET

ITEM APPROPRIATION

Fund Balance Reserve 77,506
Revenue 2020-21 \$ 2,965,000

CATEGORY

Expenditures 2020-21 \$ 3,042,506

First Reading on the 26 day of June, 2020
Final adoption on the 29 day of June, 2020

S/William I. May, Jr.
T/Mayor

Attest:

S/Chermie Maxwell
T/City Clerk

Summary

This ordinance appropriates revenue to be received by the City of Frankfort for Fiscal Year 2020-21 in accordance with the budget submitted and hereby approved.

S/Laura Milam Ross
T/City Solicitor

Published in full July 5, 2020.