

ORDINANCE NO. 15, 2016 SERIES

AN ORDINANCE OF THE CITY OF FRANKFORT, KENTUCKY, PROVIDING FOR THE ISSUANCE OF THE CITY'S GENERAL OBLIGATION REFUNDING BONDS, SERIES 2016, FOR THE PURPOSE OF PROVIDING FUNDS NECESSARY TO CURRENTLY REFUND THE CITY'S OUTSTANDING GENERAL OBLIGATION BONDS, SERIES 2006; SETTING FORTH THE TERMS AND CONDITIONS UPON WHICH THE SERIES 2016 BONDS ARE TO BE ISSUED AND OUTSTANDING; ORDERING AND PROVIDING FOR THE LEVY OF AN ANNUAL TAX, TO THE EXTENT NECESSARY, SUFFICIENT TO PAY THE INTEREST ON AND PRINCIPAL OF THE SERIES 2016 BONDS; PROVIDING FOR A PUBLIC SALE OF THE SERIES 2016 BONDS AND THE APPLICATION OF THE PROCEEDS THEREOF; AND APPROVING RELATED DOCUMENTS AND ACTIONS.

Ordinance No. 15, 2016 Series was adopted by the City of Frankfort on September 19, 2016

S/William I. May, Jr.
T/Mayor

Attest:

S/Chermie Maxwell
T/City Clerk

SUMMARY:

An ordinance of the City of Frankfort, Kentucky, providing for the issuance of the city's general obligation refunding bonds, series 2016, for the purpose of providing funds necessary to currently refund the city's outstanding general obligation bonds, series 2006; setting forth the terms and conditions upon which the series 2016 bonds are to be issued and outstanding; ordering and providing for the levy of an annual tax, to the extent necessary, sufficient to pay the interest on and principal of the series 2016 bonds; providing for a public sale of the series 2016 bonds and the application of the proceeds thereof; and approving related documents and actions.

S/ Robert C. Moore
T/City Solicitor

Published by title and summary: October 2, 2016

CERTIFICATION

The undersigned, City Clerk of the City of Frankfort, Kentucky (the "City"), hereby certifies that the foregoing is a true, complete, and correct copy of an Ordinance finally adopted upon second reading by the Board of Commissioners of the City upon the occasion of a properly convened meeting of the Board of Commissioners held on September 19, 2016, signed by the Mayor and attested by me as City Clerk, all as shown by the official records in my custody and under my control. I further certify that (i) an authorized summary of the Series 2016 Bond Ordinance was published on September 16, 2016, in the legal newspaper published in Frankfort, Kentucky, qualified under KRS Chapter 424 to publish legal documents on behalf of the City, and (ii) the Series 2016 Bond Ordinance is in full force and effect.

WITNESS my hand this September 19, 2016.

S/Chermie Maxwell
T/City Clerk