

Types of Assistance and Matching Funds

Grant funds are capped at a total of \$75,000 for each designated area. Pre-qualified applications will be funded on a first submitted, first funded basis until the funds allocated for each area are exhausted. If selected, the City will reimburse up to 40% of the allowed project costs. The maximum City grant award is \$8,000 for a project totaling \$20,000 or more. A minimum total project cost of \$5,000 is a requisite for all applicants.

How are Funds Disbursed?

Grants are **reimbursed after** the work has been completed, inspected and approved as consistent with the approved grant application by City staff. **In planning your project, you should arrange to have adequate funds on hand to pay all costs of the project.** Grants may be revoked if the conditions of any grant are not met. Grant reimbursement may be provided when invoices, cancelled checks and conservation easement are submitted.

Where can I access a grant application?

1. City Hall
2. Online at www.frankfortpbc.org
3. Contact staff:

Rebecca Hall, Grants Manager
(502) 352-2076
Rhall@frankfort.ky.gov

Gary Muller, Director of
Planning and Building Codes
(502) 352-2100
gmuller@frankfort.ky.gov

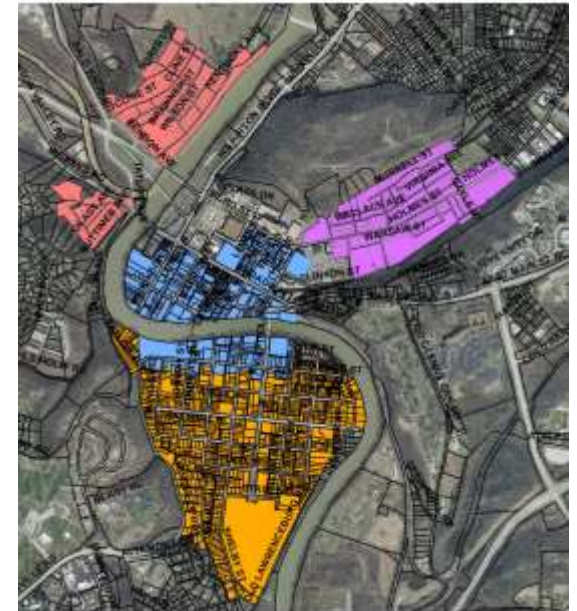
City of Frankfort

315 West Second Street/P.O. Box 697
Frankfort, Kentucky 40602
Phone (502) 875-8500
Fax (502) 875-8502

CITY OF FRANKFORT



NEIGHBORHOOD REINVESTMENT GRANT FUND 2017-2018



What are the eligibility requirements?

If you answer NO to ALL of the following, your project is eligible for submittal. **Please see Application for complete list of grant requirements.**

1. Are there any liens (excluding mortgage loans) on the property?
2. Is this property under any litigation?
3. Are any property taxes delinquent as of the date of this application?
4. Does the use of these funds involve an interior renovation?
5. Are the funds to be used to build a new structure or a building addition?
6. Do you object to a conservation easement being placed on your property for a period of 15 years?
7. Does your project cost less than \$5,000?
8. Will your project start before September 1, 2017?
9. Will your project be completed within one year of funding?

What are the types of projects allowed?

Restoration, Repair, Replacement, and stabilization of materials:

- Siding
- Decorative wood work and molding
- Porch stairs and railing
- Cornices
- Walls and fences
- Masonry (such as tuck-pointing)
- Repair/replacement to match historic materials
- Painting
- Doors and Windows (includes replacement when approved)
- Roofs and Gutters
- Foundations

Energy upgrades:

- Repair and weather sealing of windows and doors
- Repair or new storm windows and doors

Reconstruction of missing elements or features: (Based on documented evidence such as historic photographs and physical evidence)

- Porches and railings
- Trim and moldings
- Cornices and other decorative features

Removal of non-historic materials:

- Siding, trim and casing
- Porch enclosures
- Additions that negatively impact the historic integrity
- Repair/replacement to match historic materials

What Costs or Improvements are not allowed as part of the project budget?

- Interior improvements
- Soft costs such as appraisals, interior design fees, legal, accounting and realtor fees, other grant fees, sales and marketing, closing, building permit, use and inspection fees, bids, insurance, and rent loss during construction
- New additions or enlargements to interior
- Landscaping
- Excavation, grading, paving, landscaping or site work, except for correcting drainage problems that are damaging the structure
- Reimbursement for owner/self-labor (which can count only towards the matching costs at minimum wage values)
- Work on accessory structures
- New Signs

What is the deadline to apply?

Application will begin being accepted on September 1, 2017, on a first-submitted, first-funded basis through June 30, 2018.